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2022. 3Q Earnings Release

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This presentation is consolidated financial result in compliance with

K-IFRS with unaudited 3rd quarter of 2022 for investors' convenience.

Therefore, some parts may change upon the review of independent auditors.

I. 2022. 3Q Global Performance

II. 2022. 3Q Regional Performance

※ Appendix

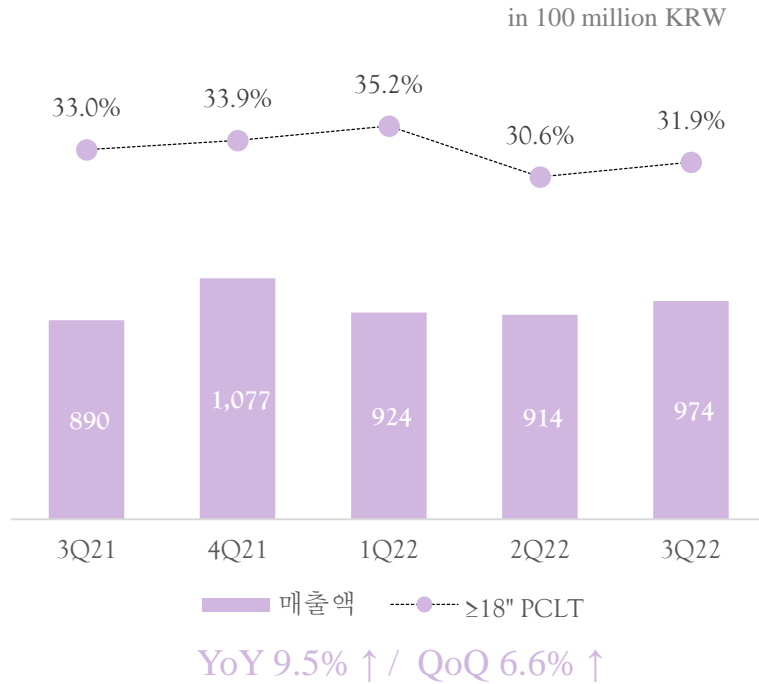
I. 2022. 3Q Global Performance

- Sales increased by 32.6% YoY due to sales price rises and exchange rate effects
- Continued material cost burden and slightly eased export cost by stabilizing global logistics
- Tire sales proportion of ≥ 18"inch rose 1.9%p YoY to 31.8%

100 Million KRW	21Y 1Q	21Y 4Q	22Y 1Q	QoQ	YoY
Sales	5,349	6,534	7,092	8.5%	32.6%
Cost of Sales	4,294	5,557	5,802	4.4%	35.1%
(%)	80.3%	85.1%	81.8%	△3.2%p	1.5%p
Operating Profit	14	△233	11	흑자 전환	△19.7%
(%)	0.3%	△3.6%	0.2%	3.8%p	△0.1%p
Net Income	38	△135	183	흑자 전환	381.7%
(%)	0.7%	△2.1%	2.6%	4.7%p	1.9%p
Depreciation Cost	466	467	477	2.1%	2.3%
EBITDA	480	234	488	108.5%	1.7%
(%)	9.0%	3.6%	6.9%	3.3%p	△2.1%p

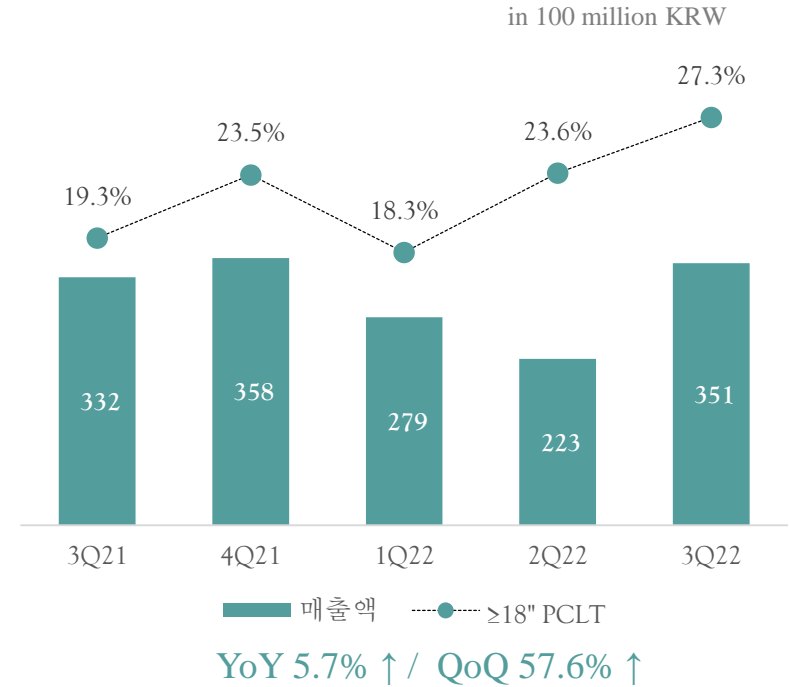
II. 2022. 3Q Regional Performance

Korea



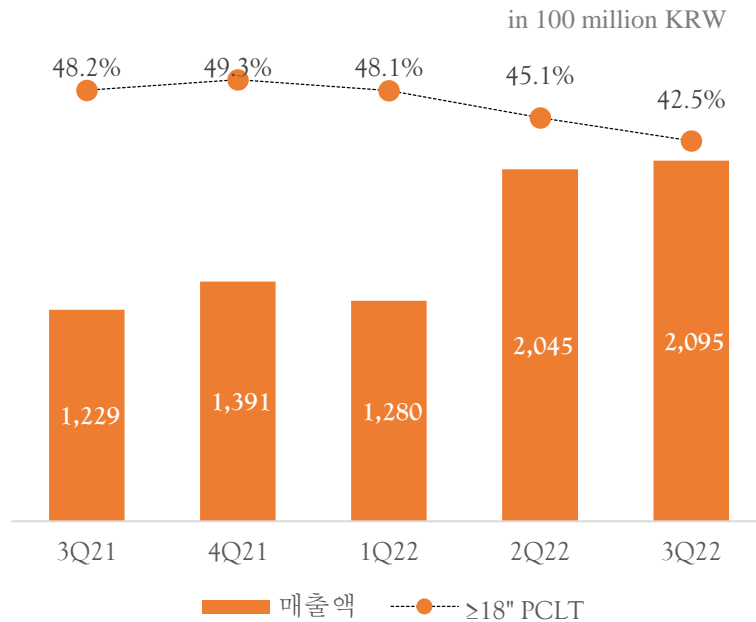
- OE sales increased through semiconductor shortage issue was alleviated
- RE sales increased QoQ due to an increase in the proportion of UHP sales, although there was a contraction in consumer sentiment due to inflation

China



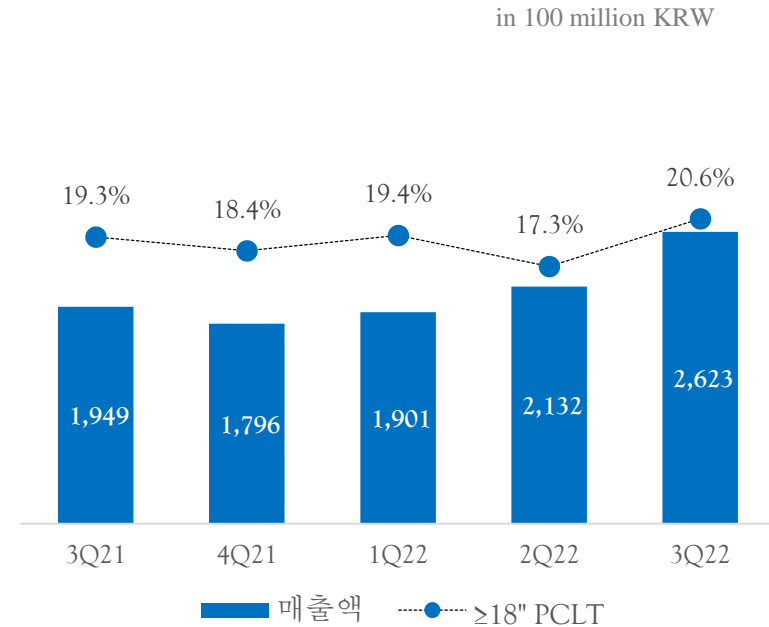
- OE sales slightly recovered QoQ due to the easing of the COVID-19
- RE sales recovered QoQ and the proportion of UHP sales increased because of China's economic policy

North America



YoY 70.5% ↑ / QoQ 2.5% ↑

Europe



YoY 34.5% ↑ / QoQ 23.0% ↑

- OE sales increased slightly QoQ due to easing of automotive semiconductor issues
- RE sales increase QoQ due to a rise in selling prices and an increase in the exchange rate, although there was a contraction in consumer sentiment due to inflation

- OE sales improved slightly QoQ due to the alleviation of the shortage of automotive semiconductors
- RE sales increase QoQ due to continued demand in Europe and higher selling prices, although there was a contraction in consumer sentiment due to inflation

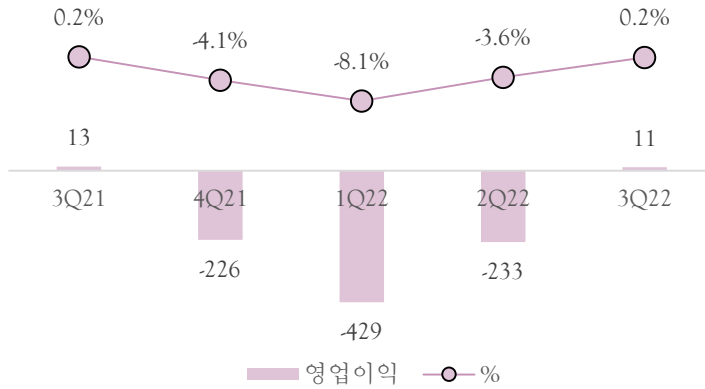
In 100 million KRW

	2018	2019	2020	2021	2022
Assets	32,423	34,361	35,411	38,234	41,122
Current Assets	9,835	10,886	12,003	14,760	15,843
Cash and cash equivalents	1,377	1,473	2,601	3,223	1,492
Trade and other receivables	3,629	3,415	3,456	3,975	5,163
Inventories	3,036	3,854	3,465	4,971	7,177
Non-current Assets	22,587	23,475	23,408	23,474	25,279
Property, plant and equipment	21,286	21,898	20,967	20,688	21,632
Liabilities	18,141	18,781	19,941	22,235	24,966
Current Liabilities	6,350	9,184	7,668	10,417	13,738
Non-current Liabilities	11,792	12,597	12,274	11,818	11,228
(Debt)	11,950	12,017	13,768	13,558	16,150
Equity	14,282	15,579	15,470	15,999	16,156
Net Debt	10,573	10,544	11,167	10,335	14,657
Liability Ratio	127.0%	120.6%	128.9%	139.0%	154.5%
Current Ratio	154.9%	118.5%	156.5%	141.7%	115.3%
Capital Adequacy Ratio	44.0%	45.3%	43.7%	41.8%	39.3%

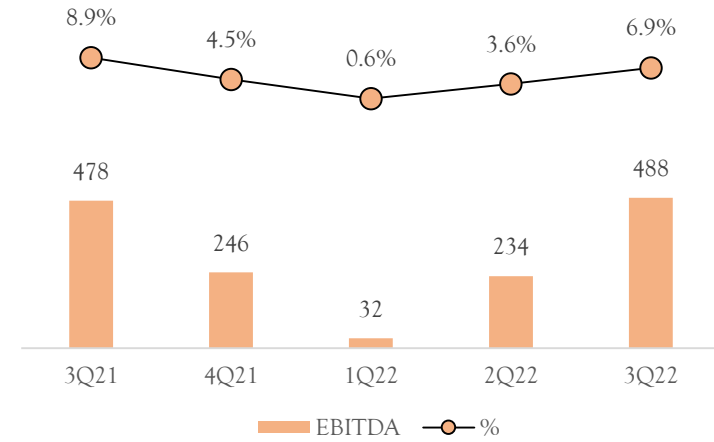
In 100 million KRW

	2021				2022
	3Q	4Q	1Q	2Q	3Q
Sales	5,349	5,452	5,330	6,534	7,092
Cost of Sales	4,294	4,518	4,657	5,557	5,802
(%)	80.3%	82.9%	87.4%	85.1%	81.8%
Gross Profit	1,055	934	673	976	1,290
(%)	19.7%	17.1%	12.6%	14.9%	18.2%
SG&A	1,042	1,160	1,102	1,209	1,279
(%)	19.5%	21.3%	20.7%	18.5%	18.0%
Operating Profit	13	△226	△429	△233	11
(%)	0.2%	△4.1%	△8.1%	△3.6%	0.2%
Other Income	263	154	442	534	1,017
Other Expenses	228	197	235	436	845
Income Before Income Tax Expenses	48	△269	△222	△135	183
(%)	0.9%	△4.9%	△4.2%	△2.1%	2.6%

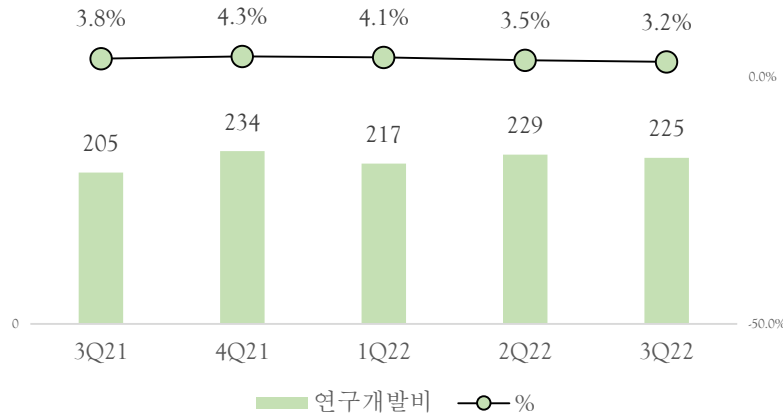
1) Operating Profit(%)



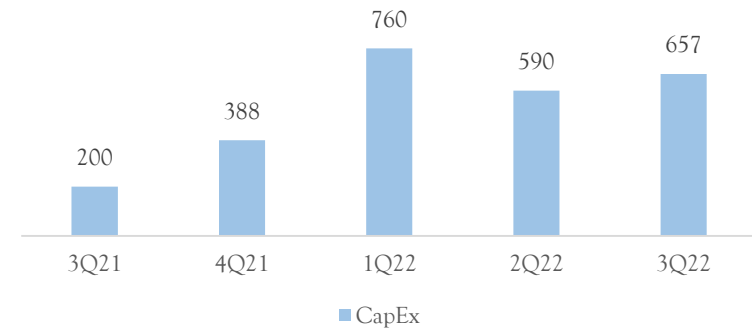
2) EBITDA(%)



3) R&D



4) CAPEX



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